



## Protect Tomorrow. Embrace Today.™

At Protective Asset Protection, our mission is in our name. We are Protective. We protect your tomorrow so you can embrace today—providing the right solutions for you and your vehicle. We do what we say and stand behind what we do. This has resulted in our reputation of excellence in serving automobile owners for over 55 years.



## GAP: Guaranteed Asset Protection

You Deserve Peace of Mind



## Protect Tomorrow. Embrace Today.™

GAP Coverage is administered by a Protective company (address listed below). This program is not available in New York.

Western Diversified Services, Inc.  
PO Box 830633  
Birmingham, AL 35283-0633  
800 445 2992

# Protect Against the Unexpected

In the event of a total loss due to unrecovered theft, collision, fire or any insured peril, your vehicle asset may be worth less than the amount you owe on your loan at the time of total loss. In many cases this will leave you responsible for paying the difference.

If a covered loss occurs, GAP coverage will, in most cases, waive the difference between the actual cash value and the scheduled balance owed to the lender, net of refunds, plus the insurance deductible.

# How GAP Coverage Works

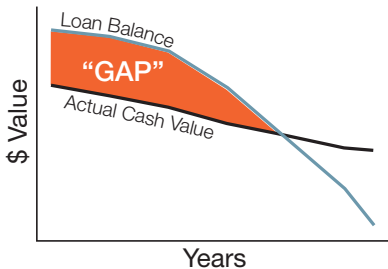
## Primary Insurance Coverage

Actual Cash Value at time of loss	\$17,000
Insurance Deductible	- \$1,000
Insurance Check	\$16,000

## GAP Coverage

Loan Balance Payoff <sup>1</sup>	\$20,000
Insurance Check	- \$16,000
Remaining Loan Balance	\$4,000
<b>GAP Coverage Benefit</b>	<b>\$4,000</b>
<b>Amount you owe<sup>2</sup></b>	<b>\$0</b>

## GAP BENEFIT



<sup>1</sup>For purposes of the GAP calculation, this will generally be the lesser of the scheduled loan balance or the actual loan balance, minus refunds, if any, due to be received for the early termination of products such as credit insurance and service contracts.

<sup>2</sup> The GAP coverage benefit might not cancel the entire amount you owe at the time of loss. If debt-to-value exceeded 125% or 150% (depending on contract) on the GAP effective date, the GAP coverage benefit will be adjusted by subtracting the amount by which debt-to-value exceeded 125% or 150% (depending on contract).

# GAP Coverage Highlights

- Benefit in the event of a total loss
- Covers the difference, in most cases, between the scheduled asset pay-off amount net of refunds and the asset's actual cash value
- Also covers your primary insurance deductible up to \$1,000<sup>1</sup>
- GAP coverage remains intact if your primary automotive insurance coverage lapses
- GAP benefit covers up to \$50,000<sup>2</sup>
- Coverage available for most financed new and pre-owned vehicles
- Can help protect your personal credit rating

<sup>1</sup>Deductible coverage is not available in all states.

<sup>2</sup>Less any amount of the debt-to-value that exceeds 125% or 150% (depending on contract) at the time of purchase.

This brochure highlights key coverage provisions and terms. Coverage not available in all states. See your addendum for exact terms, coverage, limitations and exclusions.

